

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

IRC 301(c) AND 316

18 Can any resulting loss be recognized? ▶ _____

FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN ANY TAX LOSS FOR ANY COMMON UNITHOLDERS.


19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

SEE ATTACHED STATEMENT

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SUSAN MCKILLIGAN		01/29/2021		P01491547
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 98-0189320		Phone no. 1 604 806 7000	
Firm's address ▶ #1400-250 HOWE STREET, VANCOUVER, BC, CANADA V6C 3S7					

Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities

Issuer: Teekay LNG Partners LP
EIN: 98-0454169

Part I, Items 9,
10 and 12 Common Units
 CUSIP # - Y8564M105
 Ticker Symbol - TGP

Part II, Item 14 During the year ended December 31, 2020, Teekay LNG Partners LP ("Teekay LNG") declared the following cash distributions to the common unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid
Common Units	January 31, 2020	\$0.19	February 14, 2020
	May 1, 2020	\$0.25	May 15, 2020
	July 31, 2020	\$0.25	August 14, 2020
	November 2, 2020	\$0.25	November 13, 2020

Part II, Item 15 Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code ("IRC") §301(c)(2) and §316(a).

Based on the current and accumulated earnings and profits of Teekay LNG, a portion of the distributions paid per unit as of the dates of record should reduce the basis of each common unitholder as follows:

Common Units	\$0.1504 per common unit for holders on January 31, 2020
	\$0.1844 per common unit for holders on May 1, 2020
	\$0.1788 per common unit for holders on July 31, 2020
	\$0.1788 per common unit for holders on November 2, 2020

Part II, Items 16 & 19 The reportable tax year is 2020. Unitholders as of the following dates of record should reduce the basis of each unit held on those dates by the following amounts per unit:

Common Units	\$0.1504 per common unit for holders on January 31, 2020
	\$0.1844 per common unit for holders on May 1, 2020
	\$0.1788 per common unit for holders on July 31, 2020
	\$0.1788 per common unit for holders on November 2, 2020

The reduction in basis is cumulative such that a unitholder who was the unitholder of record for all four distributions would be required to reduce its basis by a total of \$0.6924 per unit.