## Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name **TEEKAY LNG PARTNERS LP** 98-0454169 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact **RYAN HAMILTON** +1 604 609 2963 INVESTOR.RELATIONS@TEEKAY.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact SUITE NO. 1778, 48 PAR-LA-VILLE ROAD HAMILTON, HM 11 BERMUDA 9 Classification and description 8 Date of action **SEE ATTACHED STATEMENT** SEE ATTACHED STATEMENT 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **SEE ATTACHED STMT** SEE ATTACHED STATEMENT N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **SEE ATTACHED STATEMENT** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **SEE ATTACHED STATEMENT** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **SEE ATTACHED STATEMENT** 

Part I		Organizational Action (continued)				
<b>17</b> Lis	st the	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax	treatment is based	•	
IRC 301		• •	(-, -, -, -, -, -, -, -, -, -, -, -, -, -			
	(-)					
		resulting loss be recognized? ►				
		DERAL INCOME TAX PURPOSES, THE I	DISTRIBUTIONS WILL NOT RESULT IN	ANY TAX LOSS FO	OR ANY COMM	MON
UNITHO	LDEF	RS.				
<b>19</b> Pr	ovide	any other information necessary to imple	ment the adjustment, such as the reportal	ole tax year ▶		
		ED STATEMENT				
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		r penalties of perjury, I declare that I have exar it is true, correct, and complete. Declaration of				
Cia	201101		E F. S. C.	a or willon prep	J Giry Kilov	
Sign Here						
nere	Signa	ignature ▶		Date ►		
	Print	your name ►	T-	Title ▶		
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if	PTIN
Prepa	rer	SUSAN MCKILLIGAN	S. Mor	01/29/2021	self-employed	P01491547
Use C		Firm's name ► PRICEWATERHOUSE	COOPERS LLP		Firm's EIN ▶	98-0189320
Joe Jiny		Firm's address ► #1400-250 HOWE STR	EET. VANCOUVER, BC. CANADA V6C	3 <b>S</b> 7	Phone no.	1 604 806 7000

## Attachment to Form 8937 Report of Organizational Actions Affecting Basis of Securities

Issuer: Teekay LNG Partners LP

EIN: 98-0454169

Part I, Items 9, 10 and 12 Common Units CUSIP # - Y8564M105 Ticker Symbol - TGP

Part II, Item 14

During the year ended December 31, 2020, Teekay LNG Partners LP ("Teekay LNG") declared the following cash distributions to the common unitholders on the dates of record:

	Date of Record	Amount per Unit	Date Paid
Common Units	January 31, 2020	\$0.19	February 14, 2020
	May 1, 2020	\$0.25	May 15, 2020
	July 31, 2020	\$0.25	August 14, 2020
	November 2, 2020	\$0.25	November 13, 2020

Part II, Item 15

Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code ("IRC") §301(c)(2) and §316(a).

Based on the current and accumulated earnings and profits of Teekay LNG, a portion of the distributions paid per unit as of the dates of record should reduce the basis of each common unitholder as follows:

**Common Units** \$0.1504 per common unit for holders on January 31, 2020

\$0.1844 per common unit for holders on May 1, 2020 \$0.1788 per common unit for holders on July 31, 2020 \$0.1788 per common unit for holders on November 2, 2020

Part II, Items 16 & 19

The reportable tax year is 2020. Unitholders as of the following dates of record should reduce the basis of each unit held on those dates by the following amounts per unit:

**Common Units** \$0.1504 per common unit for holders on January 31, 2020

\$0.1844 per common unit for holders on May 1, 2020 \$0.1788 per common unit for holders on July 31, 2020 \$0.1788 per common unit for holders on November 2, 2020

The reduction in basis is cumulative such that a unitholder who was the unitholder of record for all four distributions would be required to reduce its basis by a total of \$0.6924 per unit.