

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name TEEKAY TANKERS LTD.		2 Issuer's employer identification number (EIN) 98-0558026	
3 Name of contact for additional information RYAN HAMILTON		4 Telephone No. of contact +1 604 609 2963	5 Email address of contact INVESTOR.RELATIONS@TEEKAY.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact SUITE NO. 1778, 48 PAR-LA-VILLE ROAD		7 City, town, or post office, state, and ZIP code of contact HAMILTON, HM 11 BERMUDA	
8 Date of action MARCH 9, 2018		9 Classification and description COMMON SHARES	
10 CUSIP number Y8565N102	11 Serial number(s) N/A	12 Ticker symbol TNK	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

DURING THE YEAR ENDED DECEMBER 31, 2018, TEEKAY TANKERS LTD. ("TEEKAY TANKERS") DECLARED A CASH DISTRIBUTION OF \$0.03 PER SHARE TO THE COMMON SHAREHOLDERS OF RECORD ON MARCH 5, 2018 PAYABLE MARCH 9, 2018.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

DIVIDENDS PAID IN EXCESS OF THE CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF A CORPORATION REDUCE THE BASIS OF THE SHARES OF THE CORPORATION PURSUANT TO INTERNAL REVENUE CODE ("IRC") 301(c)(2) AND 316(a). BASED ON THE CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF TEEKAY TANKERS, THE FULL AMOUNT OF THE DISTRIBUTION OF \$0.03 PER SHARE SHOULD REDUCE THE BASIS OF THE SHAREHOLDERS OF RECORD ON MARCH 5, 2018.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

BASED ON TEEKAY TANKERS' CURRENT AND ACCUMULATED EARNINGS AND PROFITS, THE FULL AMOUNT OF THE DISTRIBUTION PAID PER COMMON SHARE SHOULD REDUCE THE BASIS OF EACH COMMON SHARE HELD BY EACH COMMON SHAREHOLDER ON MARCH 5, 2018.

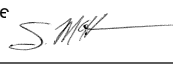
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC 316 AND 301(c).

18 Can any resulting loss be recognized? ▶ _____
FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTION WILL NOT RESULT IN ANY TAX LOSS FOR ANY COMMON SHAREHOLDERS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
THE REPORTABLE TAX YEAR IS 2018. SHAREHOLDERS OF RECORD ON MARCH 5, 2018 SHOULD REDUCE THE BASIS OF EACH SHARE HELD ON SUCH DATE BY \$0.03 PER SHARE.

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶ _____ Date ▶ _____
Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name SUSAN MCKILLIGAN	Preparer's signature 	Date 02/01/2019	Check <input type="checkbox"/> if self-employed	PTIN P01491547
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 98-0189320	
	Firm's address ▶ 1400-250 HOWE ST., VANCOUVER, BC, CANADA V6C 3S7			Phone no. 1 604 806 7000	