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Teekay Corporation Sustainability Report 2015

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Our Safety & Sustainability definition: We put safety first. No compromises. We look after each other and make sure everyone gets home safely. We consider people, planet and profit in all of our decisions and actions.

Peter EvensenPresident and Chief Executive Officer

CEO INTRODUCTION

Welcome to the 2015 Teekay Sustainability Report

Every year, I begin this introduction with a reminder that Safety and Sustainability are core values at Teekay. They form the 'S' in our SPIRIT core values acronym.

I am forever grateful that we have these value anchor points, and never more so than when we face macro-economic headwinds seeking to push us off course. You will all be well aware that 2015 has been a tough year for the energy industry and markets. The price of oil fell dramatically and with it the value of global energy stock market valuations.

Teekay was no exception. We have chosen to pivot, for the moment, away from our growth agenda to a renewed focus on operational excellence and cost leadership.

This pivot will support our Profit motive; and may also help us deliver our Planet accountabilities as we seek to become more efficient. The pivot is a challenge to our People – we need all of them to be even more durable, dynamic and smart. Luckily, I head up a group of 7000+ colleagues who are the best in the business, so I am sure we will succeed.

One more thing about this strategic pivot. What does it pivot around? That Safety and Sustainability anchor that I mentioned above!

Everything that we do will always lead from that place, and I hope you will find many great examples of it within our report.



SUSTAINABILITY IN TEEKAY

It's about People, Planet and Profit!

Sustainability in Teekay means ensuring we are successful in all aspects of our business, including the long-term health and success of our people, the environment we work in, and the businesses we pursue.

Sustainability is a widely used term in relation to the global challenges and opportunities we are facing today. Sustainable development has been defined as

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Development that meets the needs of the present while safeguarding Earth's life support system, on which the welfare of current and future generations depends.

— Source: Nature Journal Volume 495

Sustainability is at the core of how we do business. Teekay promotes ethical behavior, transparency and accountability in order to create trust and support a fair business environment. We strive to operate with high energy efficiency and find new ways to reduce our environmental footprint. Sustainability is about the continued growth and success of Teekay and encompasses all aspects of People, Planet and Profit.

This report covers Teekay activities in 2015, both onboard and onshore, not including information on our FPSO fleet which can be found in Teekay Offshore Production separate 2015 Sustainability Report available at http://teekay.com/sustainability/.

In this report you will find many examples of how Teekay works with sustainability as a guideline throughout the

entire organization. We hope the stories can help you understand- how Teekay considers People, Planet and Profit in all of our decisions and actions to ensure our long-term growth and profitability.

The report focuses on the sustainability issues that significantly affect business performance and matter most to our key stakeholders. Our prioritization of the topics reflects potential impact on People, Planet, Profit and reputation. These include profitability, regularity, HSEQ, competence, greenhouse gas emissions, workforce participation, supply chain management and transparency with respect to corruption and ethics.

Reporting Basis

This report contains disclosures from the Global Reporting Initiative (GRI) G4 'Core' guideline. The GRI guidelines are highly recognized and the most commonly used guidelines for sustainability reporting.

Contact Us

We appreciate your comments, feedback or queries on this report. Please send them to _TSQSingapore@teekay.com. Remember to mark the email "Sustainability Report 2015". You can visit our website and learn more about us at www.teekay.com.



2015 – Key Figures

PEOPLE	2013	2014	2015
Total Staff ¹	Sea Staff – 5,700 Shore Staff – 900	Sea Staff – 5,944 Shore Staff – 923	Sea Staff – 5,711 Shore Staff – 831
Total Recordable Case Frequency	2.03	1.44	1.94
Total Recordable Injury Frequency	0.14	0.25	0.19
Fatalities ²	0	0	0
Lost Time Injuries	3	6	5
PLANET ³			
Greenhouse Gas Emission (Metric Tonnes)	5,086,750	4,501,311	4,315,787
Sulphur Oxides Emissions (Metric Tonnes)	357.40	398.47	311.37
Nitrogen Oxides (NOx) and Nitrous Oxide (N ₂ O) Emissions (Metric Tonnes)	741.54	672.23	697.57
Number of Oil Spills Overboard (over 1 barrel)	0	2	0
Total Vessel Waste Generated (Cubic Meters)	11,266	11,910	13,286
- Disposed to shore facilities	9,402	8,029	9,473
- Incinerated onboard	3,441	3,297	3,169
- MARPOL approved disposal to sea	502	463	638
PROFIT (USD Thousands)			
Assets	11,506,393	11,779,690	13,061,248
Revenues	1,830,085	1,993,920	2,450,382
Cash Flow from Vessel Operations	819307	1,049,202	1,415,794
Adjusted Net Income ⁴	(79,886)	1,473	68,077
Total Equity	3,203,050	3,388,633	3,701,074
Net Debt (net of cash and restricted cash)	5,541,099	5,789,271	6,588,384
NUMBER OF VESSELS			
77 Teekay Parent ⁵ 65 Teekay Tankers	66 Teekay Offshore	87 Teekay LNG	229 vessels

¹ All permanent active seafarers and shore employees, employed by Teekay, not including contractors, riding crew or Teekay Offshore Production (TOP) crew and seafarers

² Safety related fatality

³ Figure exclude the third party managed and time chartered vessel, which are not part of environmental reporting

⁴ Adjusted net income before non-controlling interests

⁵ Excludes two LNG carriers chartered from Teekay LNG, two shuttle tankers, three FSO units, one Aframax tanker chartered from Teekay Offshore and one Aframax tanker chartered from Teekay Tankers.

Operational Leadership – The Journey

A key process to ensure compliance with safety commitments, HSEQ & security policy and to fulfill Teekay's core values (SPIRIT) in all areas of our business.

Teekay is committed to achieving 'Operational Excellence' and delivering outstanding customer service using an integrated risk based approach to the management of Health, Safety, Environment, Quality and Security (HSEQ).

The 'Operational Leadership – The Journey' program was rolled out to fleet operations a few years ago to ensure compliance with Safety. It has proven to be a successful program to enhance Safety onboard the ships and in fleet teams. Since the rollout, the program has been introduced to other business units in our global offices.

Upon joining Teekay, all new hires from sea and shore undertake an introduction and training to the Operational Leadership handbook and six safety commitments. All employees, including the CEO and Leadership team, are required to sign the handbook as a commitment to being an Operational Leader.



CEO Peter Evensen holding the Operational Leadership handbook

The Operational Leadership handbook does three things:

- It explains what Operational Leadership means –
 particularly with regard to safety and what we and
 Teekay should expect from each other.
- It sets out the agreement that Teekay makes with employees when working for the Company.
- It asks everyone to sign a commitment to it all of us, from board members to deckhands.

Global initiatives under the safety roadmap are rolled out to promote Operational Leadership on a regular basis. Examples are E-Colors, Safe Navigation handbook and Significant Incident Potential project.





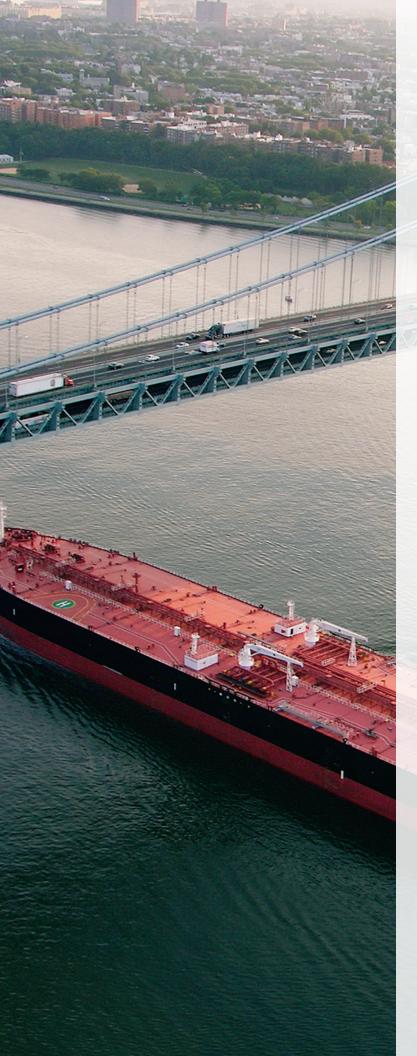












2015 HIGHLIGHTS

- Creole Spirit, Teekay's first LNG vessel powered with M-type, Electronically Controlled, Gas Injection (MEGI) twin engines, completed its sea and gas trials
- ALP Maritime Services, a new business segment to Teekay Offshore, took delivery of six vessels designed for the long-distance towing, positioning, mooring and hook-up market
- Teekay entered the dry bulk sector in partnership with CarVal Investors and Cargill to form Teekay Bulkers Management Services (TBMS)
- Teekay Australia took over the technical management of 12 cape sized dry bulk vessels in 2015
- Teekay Tankers acquired 12 modern Suezmax tankers solidifying Teekay Tankers' position as the largest owner and operator of mid-size crude oil tankers
- After 10 years, Teekay has a Canadian-flagged vessel again with long term shuttle contract with Canada Hibernia Holding Corporation
- Teekay Australia's joint venture with KOTUG International B.V., KT Maritime has a contract to supply specialized tugs known as Infield Support Vessels (ISVs) for the Shell Prelude Floating LNG Facility – the world's largest floating offshore facility. The build of these vessels continued for delivery in 2016

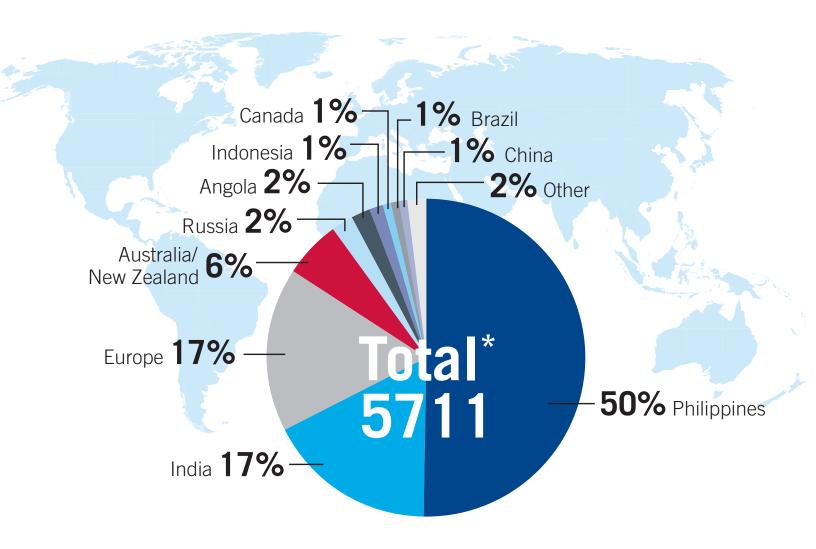


PEOPLE

The people of Teekay are our most important asset. Their safety, well-being, good health, competence and motivation are crucial elements in the current and future success of our company. Health, Safety, Environment, Quality and Security are always our top priority.

In this section of our report you can read more about how we work to ensure the well-being, safety and security of our employees; the integrity of our assets and how we give back to the communities in which we operate.

BREAKDOWN OF SEAFARERS BY NATIONALITY



^{*} Sea Staff of Teekay, including all permanent, active offshore crew and seafarers of TOP, not including contractors or riding crew.



LNG officers and shore personnel presented with MCA recognised certificates

Attracting and Retaining Staff

Leadership is a Continuous Journey!

Teekay strongly supports employee development and the sustainability of a learning culture. We provide our people with on-going professional development through both internal and external training programs. In partnership with Lisa Martin International, we launched "LEAD: 6 Skills to be a RockStar Leader" in our Vancouver office.

The learning objectives are focused on improving the following skills:

- Capacity managing major demands and stress
- Consistency delivering constant value by maximizing personal strengths
- Connection building real relationships with people and communicating with clarity
- Commitment finding genuine passion for their work
- Can-Do Attitude being a force of positivity
- Character pursuing success with integrity

The program provides 360 feedback and time for self-reflection, which is foundational to leadership success. LEAD is designed to create lasting personal change by improving your life in manageable, incremental steps.

Training and Competence

Maintaining and developing the competence of our seafaring staff is key to ensure safety, efficiency and sustainability in our fleet. Teekay Glasgow celebrated the opening of its Training Centre on May 9th, 2014. Since then, the centre has grown from strength to strength, providing state-of-the-art training through the use of navigation and cargo operations simulators, to officers from both the LNG and Conventional fleets.

In 2015, the Training Centre undertook its next operational challenge, obtaining MCA (Maritime and Coastguard Agency) approval for the course 'Specialized Gas Training.' This allows our Training Centre in Glasgow to provide certification to a standard which is recognized as per STCW (Training, Certification and Watchkeeping for Seafarers) as set by the International Maritime Organization.

Gaining MCA approval exhibits a considerable milestone in the achievements of the Teekay Glasgow Training Centre. This solidifies Teekay's commitment to providing seafarers with quality training, to the growth of the marine industry and exemplifying Teekay as a training provider and employer of choice.



Occupational Health and Safety

Teekay has always focused on continuous improvement in health and safety of our seafarers and staff across the company. We have extensive industry leading policies and practices in place regarding safety and emergency response in our safety management system to reduce the risk of injury to personnel. Our goal is to have zero injuries to personnel.

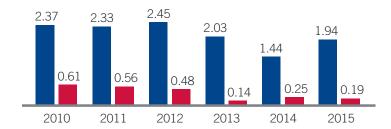
Teekay observed a drop in LTIF (Lost Time Injury Frequency) from 0.25 to 0.19 since 2014. However, there was an increase of 0.5 in TRCF (Total Recordable Case Frequency). There were 5 Lost time Injuries (LTI) in 2015 as compared to 6 in 2014. Health and safety campaigns were run in all our business units.

THEY COUNT ON YOU

Peter Evensen, President and CEO, Teekay Corporation and Kenneth Hvid, CEO, Teekay Offshore Group Ltd. supporting "they count on you" campaign.

All Fleet LTIF/TRCF

- TRCF = Total Recordable Case Frequency
- LTIF = Lost Time Injury Frequency



We had two LTI's related to finger injuries in the shuttle fleet last year. "They count on you" campaign was launched in our shuttle fleet to avoid hand injuries, using 5 simple rules.

Our goal with various campaigns throughout the organization was to avoid injuries in our fleets, learn from our experience, and make these campaigns a part of the safety culture onboard.

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L-R: Harray Kalsi, Mukund Sharma, USCG representatives, Pradeep Kale and Vijay Kumar, Senior Voyage manager, Chevron

AMVER Awards Received For Our Conventional Fleet

Our conventional fleet received a total of 35 AMVER awards. AMVER (Automated Mutual-Assistance Vessel Rescue System) is sponsored by the United States Coast Guard. It is a unique, voluntary ship reporting system used worldwide by search and rescue authorities to arrange for assistance to persons in distress at sea. With AMVER rescue, coordinators can identify participating ships in the area of distress and divert the best suited ship to respond. The AMVER Awards Program was inaugurated in 1971 to recognize those vessels which regularly participate in the AMVER system.

These awards are "Dedicated to the crews, for their commitment to their fellow mariners at sea – that no call for help goes unanswered."

Corporate Social Responsibility

Teekay does not exist in isolation. Our customers, employees, partners, environment and local communities are all affected by our operations and activities. We believe that the hallmark of a truly sustainable company is the way it interacts with its stakeholders and the communities in which it operates.

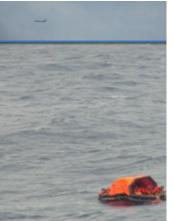
Tangguh Sago Rescue

On January 2nd, 2015, Tangguh Sago was 360nm SE of Philippines and sailing towards Gwangyang, Korea with heavy swell and a strong breeze sea. The vessel received a distress alert from Sat-C where the position was 60nm away to reciprocal course of our ship. The third Officer informed the Master, who gave instruction to proceed to the distress position. The master assumed control and speed was increased to full ahead, course was altered and the bridge manned with extra look outs.

The vessel's course was altered to aircraft's azimuth and crew sighted the vivid orange floating raft on the starboard bow. The ship continued on her speed and course through swell and strong breeze to approach the life raft. The engine was slowed down and ship swung to port to provide a lee for the life raft.

The rescue boat was lowered and towed the survivor's life raft alongside the ship. The combination ladder was grabbed by the survivors and the crew welcomed them with blankets before changing their wet clothes to prevent hypothermia. 18 seafarers were rescued and 1 was reported missing.

Despite the rough weather, the rescue operation was conducted successfully. The crew of Tangguh Sago showed the true Teekay Spirit during the whole operation.









Teekay Singapore Plants Endangered Rosewood Trees

On May 23rd, 2015, Teekay Singapore employees and families participated in a tree planting session. The Plant-A-Tree Program is a monthly occurrence put on by Garden City Funds. The program operates in many parks throughout Singapore and has become a platform for organizations and individuals to participate in making their cities greener.

The trees planted in Bedok park are called "Dalbergia Oliveri", however they are more commonly known as members of the Rosewood tree family which are beautiful red in colour. Dalbergia Oliveri was labeled as an endangered species in 1998 by the International Union for Conservation of Nature and Natural Resources in Myanmar, Thailand, and Vietnam.

We are sure to see the trees blossom soon!

Teekay Vancouver Volunteered in WE Day

On October 22nd, 2015, Teekay Vancouver staff were up extra early to go and volunteer for We Day at Rogers Arena. The event is a celebration of youth making a difference in their local and global communities. In attendance, by the thousands were students and educators from across the province who are part of the year long program "We Schools." The program aims to nurture compassion in young people and gives them the tools to create transformational social change.

From directing traffic to selling merchandise, to helping youth and honored guests be seated, volunteers were overwhelmed with the energy of 20,000 children celebrating the spirit of being able to change the world.

What really left a mark for all Vancouver volunteers is that you can't buy a ticket to We Day. Students earn their event tickets by taking one local and one global action through We Schools.







Teekay Spirit in Action

Teekay Completes 100-day Global Corporate Challenge

Eighty-nine Teekay teams across the globe crossed the finish line by completing the Global Corporate Challenge (GCC), a 100-day journey where teams challenge one another to complete an average of 10,000 steps a day.

This year's challenge marks Teekay's fourth and most successful year in the program. Teekay was able to accrue 799,627,158 steps. Ranking as the world's most active

organization in our logistics industry, Teekay staff walked an average of 13,679 daily steps. Through healthy competitions, tons of creativity and the usual supply of Teekay Spirit, the challenge offered a unique opportunity for teams to work together to increase their levels of physical activity, nutrition and sleep. As soles wore down and weight was shed, it wasn't uncommon to see Teekay employees pacing around the office, braving interesting weather conditions, and even enlisting their spouses in the challenge.

Completing the 100-day challenge is a significant milestone Teekay is proud of. Take a peek at our journey!



89Total Teams

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623Total Participants

13,679
Daily Step Average

317,994 miTotal Distance

14,669,154

Most Active Team Total Steps 20,955

Most Active Team
Daily Step Average

953 / 44,289

Most Active Team GCC Ranking

32,085,928 Cal

Total Energy Burnt



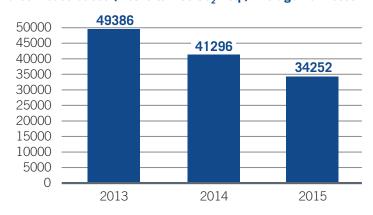
PLANET

We have committed to environmental sustainability by implementing environmentally sound initiatives in our offices and vessels, having staff everywhere pledge to use environmentally friendly practices and using technology to continually lessen our vessels' impact on the environment.

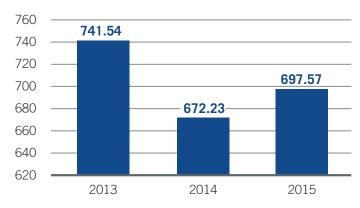
All vessels operated under our Safety Management System, are in compliance with the International Safety Management Code, the International Standards Organization's (ISO) 9001 for Quality Assurance, ISO 14001 for Environment Management Systems, Occupational Health and Safety Management Systems (OHSAS) 18001 and Maritime Labour Convention 2006. Teekay is ISO14001 certified and focuses on using best practices and technologies to avoid spills, reduce emissions, conserve energy and minimize waste.

Greenhouse Gas Management

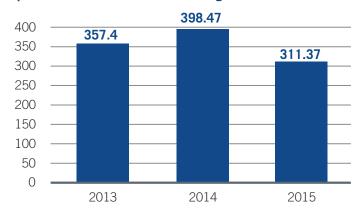
Greenhouse Gases (metric tonnes CO₂ - eq.) Average Per Vessel



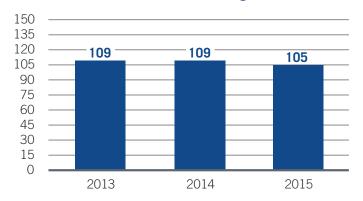
Nitrogen Oxides NOx & Nitrous Oxides N_2O (metric tonnes) Average Per Vessel



Sulphur Oxides (metric tonnes) Average Per Vessel



Total Vessel Waste Generated (m3) Average Per Vessel



Environmental Impact

Emission data on Teekay vessels has seen a reduction in SOx emission per vessel in 2015 as compared to previous year as ships trading in designated emission control areas required to have a low Sulphur content fuel to be used on board with change in MARPOL Annex VI effective 1st January 2015. NOx emission per vessel had increased due to increase in the fleet size and more voyage miles covered per vessel when compared with the previous years.

On ships, The Environmental Leadership Program is used as an annual action plan for executing Teekay's environmental strategy. The development and implementation of annual improvement programs is the means by which the environmental objectives and targets can be met. Therefore, environmental improvement plans/programs are closely linked to objectives and targets.

On November 4th, 2015, Teekay was presented with the Environmental Achievement Award by the Chamber of Shipping of America. The award is in recognition for all our seafarers



and shore staff for achieving Environmental Excellence. Teekay also took home this award in 2012 for 85 of its vessels and again in 2013.

Innovation

Creole Spirit – Sea Trials!

Creole Spirit, Teekay's first LNG vessel powered with M-type, Electronically Controlled, Gas Injection (MEGI) twin engines successfully completed its sea and gas trials in 2015. Upon delivery, Creole Spirit will be the most efficient LNG ship on the water with the lowest unit freight cost in the world fleet.





PROFIT

Despite the challenging macro energy environment affecting our customers, Teekay Corporation generated significant cash flow growth and recorded the highest fiscal year adjusted earnings since 2008, highlighting our diversified business model and our integral role in our customers' oil and gas production logistics chains. In 2015, Teekay Corporation reported cash flow from vessel operations of \$2.5 billion and consolidated adjusted net income of \$68.1 million, compared to \$2.0 billion and \$1.5 million in 2014, respectively. The strong cash flow growth and earnings were driven mainly by the delivery and acquisition of various growth projects during 2015.

Despite the recent headwinds in the global energy markets, Teekay Corporation's cash flows are expected to remain relatively strong, supported by a diversified portfolio of fee-based contracted revenues focused on the production side of the energy supply chain. With an unrivaled backlog of over \$21 billion of forward fee-based revenues, our offshore and gas business continue to generate relatively stable and predictable cash flows from a wide cross section of blue chip customers. Each of our major business lines has an average remaining contract tenor, which will provide stability for many years. The impact of lower global oil prices, and subsequent oil company spending cuts, is having a negative impact on the offshore production market in the near-term; however, the long-term fundamentals in the offshore and deepwater energy sectors remain bright. The long-term fundamentals for LNG shipping remain strong with a high-level of demand for uncontracted and new LNG carriers, which will benefit Teekay LNG Partners. Lastly, the lower oil price environment and tight supply and demand balance has helped to further strengthen the conventional tanker market, benefitting our tanker franchise owned by Teekay Tankers.

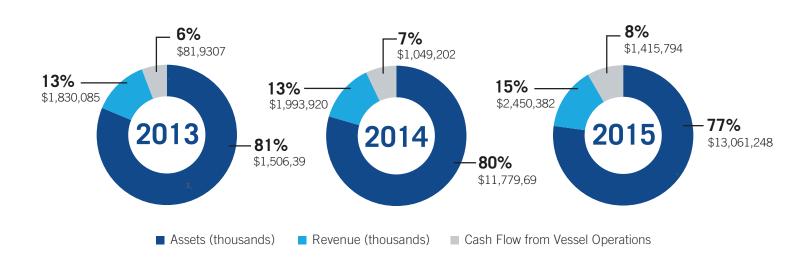
In 2015, the conventional tanker market continued to improve with spot tanker rates reaching the highest levels for Aframax and Suezmax tankers since 2008. During the year, Teekay Tankers expanded and modernized its fleet through the acquisition of approximately \$1 billion in 19 modern Suezmax, Aframax and LR2 tankers and a well-timed expansion of its charter-in portfolio, adding 15 in-charter vessels. Teekay Tankers also refocused its customer strategy, bringing its technical management

and commercial management operations back under the Teekay name and added new services through the acquisition and expansion of our ship-to-ship transfer business. With strong operating leverage and a low cash break-even rate, we believe Teekay Tankers is well-positioned to benefit from the fundamental strength in the global tanker market.

In 2015, Teekay LNG, through its joint venture with Belgium-based Exmar NV, took delivery of the fourth and fifth of its 12 mid-size LPG carrier new buildings.

On the business development side, Teekay LNG achieved a significant milestone – our first LNG regasification project which includes an attractive 20-year charter for one of our existing fuel-efficient LNG carrier new buildings. Our new joint venture, comprised of strategic and financial sponsors, will develop an LNG regasification terminal under a 20-year contract for the Government of the Kingdom of Bahrain for start-up in mid-2018. Lastly, we also secured a 13-year contract with BP for a fuel-efficient LNG carrier new building delivering in 2019, which will lift volumes from BP's Freeport LNG project located in Freeport, Texas.

Looking ahead to 2016, Teekay Corporation's operating cash flows are expected to remain relatively strong supported by high fleet utilization, the delivery of various growth projects in 2016 and the continued strength in the conventional tanker market. In addition, we are focusing on project execution, operational efficiencies and securing required financings for our two master limited partnership, Teekay Offshore Partners and Teekay LNG Partners.







The first in the Middle East on a PPP basis

Project Management

Arendal Spirit Arrives Safely to Brazilian waters

On May 2nd 2015, Teekay's first unit for maintenance and safety (UMS), Arendal Spirit, arrived safely to Rio de Janeiro, Brazil from COSCO shipyard in China. The vessel was anchored and offloaded from the heavylifter in Brazilian waters.

The Arendal Spirit is serving as a maintenance and accommodation unit in the Campos basin and she is going to support six of the Petrobras production units in this field for the first three years with an approximate stay of six months at each location. The unit is keeping station by being on Dynamic Positioning (DP) 24 / 7 and six azimuth thrusters together with a General Electric DP system. The unit, as with the other two shortly joining, has a capacity of housing five hundred persons.

Teekay LNG – Samsung – GIC Sign LNG Import Terminal Project in Bahrain

A consortium composed of Teekay LNG Partners L.P. (Teekay LNG), Samsung C&T and Gulf Investment Corporation executed on 2nd December, 2015 with

the Government of the Kingdom of Bahrain the project agreements for the development of an LNG receiving and regasification terminal in Bahrain. The project, to be developed on a BOOT (build, own, operate, transfer) basis, will be located in Hidd Industrial area of Bahrain and will help the Kingdom meet the increasing demand for gas supplies to satisfy its industrial and urban development.

The project will comprise a Floating Storage Unit (FSU), an offshore LNG receiving jetty and breakwater, an adjacent regasification platform, subsea gas pipelines from the platform to shore, an onshore gas receiving facility, and an onshore nitrogen production facility. The project will have a capacity of 800 million standard cubic feet per day and will be owned and operated under a twenty-year agreement commencing on 15 July 2018.

Teekay LNG-Samsung-GIC selected GS Engineering & Construction as the EPC contractor of the project. Teekay LNG will supply the FSU vessel which will be modified specifically for this project, through a twenty (20) year time-charter to the joint venture.





SUPPLY CHAIN MANAGEMENT AND ETHICAL BUSINESS CONDUCT

Supply Chain Management

Teekay's ship teams have a large number of suppliers for chemical, lube oil, spare parts etc. Our suppliers/service providers are located all around the world, which in turn supply our operations and projects worldwide, leaving little doubt that Teekay can have large social and environmental impacts through our supply chain.

Ship teams maintain a list of existing vendors and suppliers in a common database. Vendors are screened and selected with an appropriate level of scrutiny based on the service or item being supplied. Teekay aims for continuous improvement and existing vendors are evaluated as per the procedures in the company's Safety Management System.

Ethical Business Conduct

We Ensure a Commitment to Doing Business With Integrity!

At Teekay we are committed to the highest standards of professional conduct. Our Standards of Business Conduct Policy is a valuable tool helping us to meet this commitment.

In order to ensure that all are familiar with the Policy and specifically anti-corruption legislation, all on shore employees are required to complete an online Anti-Corruption e-Learning course.

In recent years, we have observed that many companies face serious challenges from illegal, unethical and dishonest behavior – behavior that can damage a company's reputation and put its future at risk. At Teekay we ensure that all employees are committed to ethical business practices and preserving our culture of honesty, integrity and trust.

In addition, all Teekay employees can submit confidential concerns regarding accounting, fraud or financial auditing matters through the Business Conduct Reporting Tool, or by contacting an external operated toll-free hotline +1 877 507 8685.



SAFETY

FIRST

BRINGING ENERGY TO THE WORLD WITH TEEKAY SPIRIT TEEKAY