



**TEEKAY CORPORATION**  
4th Floor, Belvedere Building, 69 Pitts Bay Road,  
Hamilton, HM 08, Bermuda

## NEWS RELEASE

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### TEEKAY ANNOUNCES THIRD QUARTER 2009 EARNINGS CONFERENCE CALL

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**Hamilton, Bermuda, November 3, 2009** – Teekay Corporation (*Teekay* or *the Company*) (NYSE: TK) plans to release its financial results for the third quarter of 2009 before market open on Friday, November 13, 2009.

The Company plans to host a conference call on Friday, November 13, 2009 at 11:00 a.m. (ET) to discuss the results for the quarter. All shareholders and interested parties are invited to listen to the live conference call by choosing from the following options:

- By dialing (866) 322-1159 or (416) 640-3404, if outside North America, and quoting conference ID code 9934384.
- By accessing the webcast, which will be available on Teekay's Web site at [www.teekay.com](http://www.teekay.com) (the archive will remain on the Web site for a period of 30 days).

A supporting Third Quarter 2009 Earnings Presentation will also be available at [www.teekay.com](http://www.teekay.com) in advance of the conference call start time.

The conference call will be recorded and available until Sunday, December 13, 2009. This recording can be accessed following the live call by dialing (866) 245-6755 or (416) 915-1035, if outside North America, and entering access code 9934384.

#### **About Teekay**

Teekay Corporation transports more than 10 percent of the world's seaborne oil, has built a significant presence in the liquefied natural gas shipping sector through its publicly-listed subsidiary, Teekay LNG Partners L.P. (NYSE: TGP), is further growing its operations in the offshore oil production, storage and transportation sector through its publicly-listed subsidiary, Teekay Offshore Partners L.P. (NYSE: TOO), and continues to expand its conventional tanker business through its publicly-listed subsidiary, Teekay Tankers Ltd. (NYSE: TNK). With a fleet of over 160 vessels, offices in 16 countries and 6,700 seagoing and shore-based employees, Teekay provides a comprehensive set of marine services to the world's leading oil and gas companies, helping them seamlessly link their upstream energy production to their downstream processing operations. Teekay's reputation for safety, quality and innovation has earned it a position with its customers as The Marine Midstream Company.

Teekay's common stock is listed on the New York Stock Exchange where it trades under the symbol "TK".

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